

MARICOPA COUNTY STADIUM DISTRICT BOARD OF DIRECTORS MINUTE BOOK

**SPECIAL SESSION
August 21, 2006**

The Board of Directors of Maricopa County Stadium District, Arizona convened in Special Session at 10:30 a.m., August 21, 2006, in the Board of Supervisors' Conference Room, 301 W. Jefferson, Phoenix, Arizona, with the following members present: Don Stapley, Chairman, District 2; Fulton Brock, Vice Chairman, District 1, Andrew Kunasek, District 3; Max W. Wilson, District 4, and Mary Rose Wilcox, District 5. Also present: Fran McCarroll, Clerk of the Board; Liz Evans, Administrative Coordinator; David Smith, County Manager; Bruce White, Deputy County Attorney. Votes of the Members will be recorded as follows: aye-nay-absent-abstain.

RENOVATION OF CHASE FIELD SOUND SYSTEM

Motion was made by Director Brock, seconded by Director Wilson, and unanimously carried (5-0) to approve the following:

- a. Amend agenda item C6806010100 to reflect that \$1,472,120 of the \$1,500,000 budgeted expenditures will take place in FY 2006-07 instead of FY 2005-06 and that the receipt of the \$750,000 contribution from the Arizona Diamondbacks will be received in FY 2006-07 instead of FY 2005-06. The project was delayed due to the time necessary for the procurement process. The project will be completed in September 2006. This action will require an appropriation adjustment to the Stadium District (Department 680) Chase Field Facility Reserve Trust Account (Fund 450) increasing the FY 2006-07 expenditure budget by \$1,472,120 and increasing the FY 2006-07 revenue budget by \$750,000. (C6806010101)
- b. Authorize Bill Scalzo, Executive Director Representative, to execute a letter of agreement with the Arizona Diamondbacks Major League Baseball Team and affiliated entities, providing that the Arizona Diamondbacks pay 50% of the funding for the Sound System Renovation Project. The Arizona Diamondbacks will then receive a credit equal to 1/3 of the amount provided for each of three years to be offset against payments owed to the District in December of each year. The Sound System Renovation Project and associated budget adjustments were approved by the Board of Directors on January 18, 2006 (C6806010100). The total project budget is \$1,500,000. (C6807002100) (ADM5503)

PARKING REVENUES

Motion was made by Director Wilcox, seconded by Director Kunasek, and unanimously carried (5-0) to authorize Bill Scalzo, Executive Director Representative, to execute a letter of agreement with the Arizona Diamondbacks Major League Baseball Team and affiliated entities, providing that the revenues from the intergovernmental agreement (IGA) with the Arizona Board of Regents granting certain parking privileges for Arizona State University at the Chase Field parking garage shall be deposited into the Long-Term Project Reserve Account (Dept 680, Fund 450). This IGA was approved by the Stadium District Board of Directors on July 26, 2006. (C6806016200) (C6807003100) (ADM5503)

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MEETING ADJOURNED

There being no further business to come before the Board, the meeting was adjourned.

Don Stapley, Chairman of the Board

ATTEST:

Fran McCarroll, Official Record Keeper